

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2019 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2020 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.441	42,982,861.81	22.81%	\$5,646.85	Municipal Purpose Tax	ACTUAL	\$43,443,958.04
Municipal Library	0.036	\$3,530,465.00	1.87%	\$460.15	Municipal Library	ACTUAL	\$3,324,347.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.927	\$90,429,552.00	48.00%	\$11,848.89	Local School District	ESTIMATED	\$92,238,143.04
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.509	\$49,869,377.21	26.47%	\$6,506.03	County Purposes	ESTIMATED	\$50,957,355.40
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space			0.00%	\$0.00	County Open Space	ESTIMATED	\$1,534,868.69
Other County Levies (total)	0.016	\$1,593,587.58	0.85%	\$204.51	Other County Levies (total)		
Total (Calendar Year 2019 Budget)	1.929	\$188,405,843.60	100.00%	\$24,666.44	Total ESTIMATED amount to be raised by taxes		\$191,498,672.17
Total Taxable Valuation as of October 1, 2019 <u>\$9,730,026,100.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>13,145,205.05</u>		
Current Year Average Residential Assessment <u>\$1,278,197.93</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>57,474,569.93</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$144,730,367.13</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$189,059,732.01</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$2,438,538.98</u>		
0.441	0.446	1.13%			Total Amount to be Raised by Taxes <u>\$191,498,270.99</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.73%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$42,982,861.81	\$43,443,958.04	1.07%	\$461,096.23				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes)</u>					Tax Collections - ACTUAL as of Prior Year		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2019 <u>188,389,679.58</u>		
\$5,646.85	\$5,700.76	0.95%	\$53.91		Total Tax Levy, CY 2019 <u>189,084,741.56</u>		
					% of Taxes Collected, CY 2019 <u>99.63%</u>		
					Delinquent Taxes - December 31, 2019 <u>\$695,061.98</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Parking Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	6.83%	\$350,000.00	\$5,125,665.00	\$5,475,665.00	\$5,100,000.00		\$375,665.00					
08	Local Revenue	-23.20%	(\$948,793.01)	\$4,089,793.01	\$3,141,000.00	\$1,784,000.00		\$1,357,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,368,523.00	\$2,368,523.00	\$2,368,523.00							
08	Uniform Construction Code Fees	0.00%	\$0.00	\$665,735.00	\$665,735.00	\$665,735.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	-17.78%	(\$354,161.03)	\$1,992,252.37	\$1,638,091.34	\$1,638,091.34							
10	Public and Private Revenue	-69.96%	(\$138,753.24)	\$198,343.95	\$59,590.71	\$59,590.71							
08	Other Special Items	-3.16%	(\$32,661.06)	\$1,032,661.06	\$1,000,000.00	\$1,000,000.00							
15	Receipts from Delinquent Taxes	-2.73%	(\$17,985.53)	\$657,985.53	\$640,000.00	\$640,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-0.03%	(\$12,660.79)	\$43,443,958.04	\$43,431,297.25	\$43,431,297.25							
07	Minimum Library Tax	-5.84%	(\$206,118.00)	\$3,530,465.00	\$3,324,347.00	\$3,324,347.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-2.16%	(\$1,361,132.66)	\$63,105,381.96	\$61,744,249.30	\$60,011,584.30	\$0.00	\$1,732,665.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Parking Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	12.60	5.00	2.58%	\$93,153.00	\$3,606,165.00	\$3,699,318.00	\$3,636,418.00	\$3,000.00		\$59,900.00					
21	Land-Use Administration	1.00	0.50	14.08%	\$14,500.00	\$103,000.00	\$117,500.00	\$117,500.00								
22	Uniform Construction Code	4.50	2.00	16.07%	\$139,000.00	\$864,750.00	\$1,003,750.00	\$1,003,750.00								
23	Insurance	0.00	0.00	0.37%	\$30,785.00	\$8,313,809.00	\$8,344,594.00	\$8,324,594.00			\$20,000.00					
25	Public Safety	104.50	30.00	3.30%	\$503,074.57	\$15,237,648.00	\$15,740,722.57	\$15,302,551.57			\$438,171.00					
26	Public Works	40.00	2.00	-0.52%	(\$34,524.66)	\$6,601,868.95	\$6,567,344.29	\$6,556,080.00	\$11,264.29							
27	Health and Human Services	2.00	3.00	-10.62%	(\$5,000.00)	\$47,071.00	\$42,071.00	\$42,071.00								
28	Parks and Recreation	5.50	35.00	-3.28%	(\$47,700.00)	\$1,452,500.00	\$1,404,800.00	\$1,404,800.00								
29	Education (including Library)	18.00	11.00	-6.44%	(\$232,215.82)	\$3,608,028.00	\$3,375,812.18	\$3,324,347.00	\$51,465.18							
30	Unclassified	0.00	0.00	-16.08%	(\$100,000.00)	\$622,000.00	\$522,000.00	\$522,000.00								
31	Utilities and Bulk Purchases	0.00	0.00	1.92%	\$72,246.00	\$3,763,794.00	\$3,836,040.00	\$3,792,540.00			\$43,500.00					
32	Landfill / Solid Waste Disposal	0.00	0.00	-1.89%	(\$28,129.00)	\$1,485,635.00	\$1,457,506.00	\$1,457,506.00								
35	Contingency	0.00	0.00	16.67%	\$5,000.00	\$30,000.00	\$35,000.00	\$35,000.00								
36	Statutory Expenditures	0.00	0.00	4.30%	\$229,805.00	\$5,344,517.00	\$5,574,322.00	\$5,554,322.00			\$20,000.00					
37	Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services	0.60	1.00	-7.32%	(\$115,931.96)	\$1,584,652.00	\$1,468,720.04	\$1,468,720.04								
43	Court and Public Defender	6.00	2.00	0.50%	\$2,473.80	\$497,190.00	\$499,663.80	\$499,663.80								
44	Capital	0.00	0.00	5.17%	\$100,000.00	\$1,935,000.00	\$2,035,000.00	\$1,985,000.00			\$50,000.00					
45	Debt	0.00	0.00	-4.65%	(\$145,340.00)	\$3,125,340.00	\$2,980,000.00	\$1,895,000.00			\$1,085,000.00					
46	Deferred Charges	0.00	0.00	-30.63%	(\$213,879.95)	\$698,357.00	\$484,477.05	\$484,477.05								
48	Debt - Type 1 School District	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes	0.00	0.00	1.64%	\$39,253.79	\$2,399,525.58	\$2,438,779.37	\$2,438,779.37								
55	Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	194.70	91.50	0.50%	\$306,569.77	\$61,320,850.53	\$61,627,420.30	\$59,845,119.83	\$65,729.47	\$0.00	\$1,716,571.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X				State Aid - Energy Tax Receipts/ CMPTRA	\$2,368,523.00	The State of NJ continues to divert our local revenues for their own use.
		X		PERS and PFRS	\$4,565,942.00	The possible shifting of pension and health benefit costs from the State to municipalities may cause increases beyond the Township's means and controls and may lead to a structural deficit to fund these items.
				General Comment		The Township of Millburn takes a conservative approach to development of its operating budget. The budget is developed with a long term approach to all activities inclusive of capital and debt management. For these reasons the budget does not experience peaks or valleys. The revenues and appropriations listed above are those that cannot be properly planned as they are outside of the control of the Township Committee. Absent those cost factors above the Township's budget has been stable and meets the needs of our residents and the services they desire

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2019 Value)				Property Tax Assessments - Exempt Properties (October 1, 2019 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	57	\$49,502,100.00	0.51%	15A Public Schools	12	\$128,235,700.00	18.93%
2 Residential	6,238	\$7,896,821,300.00	81.16%	15B Other Schools	3	\$18,661,000.00	2.75%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	93	\$416,406,700.00	61.46%
4A Commercial	263	\$1,619,621,800.00	16.65%	15D Church and Charities	29	\$99,737,500.00	14.72%
4B Industrial	29	\$64,645,100.00	0.66%	15E Cemeteries & Graveyards	3	\$5,558,600.00	0.82%
4C Apartments	20	\$92,119,800.00	0.95%	15F Other Exempt	46	\$8,919,500.00	1.32%
5A/5B Railroad	17	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$7,482,103.00	0.08%				
Total	6,625	\$9,730,192,203.00	100.00%	Total	186	\$677,519,000.00	100.00%
Average Ratio (%), Assessed to True Value				92.30%			
Equalized Valuation, Taxable Properties				\$10,541,920,046.59			
Total # of property tax appeals filed in 2019				County Tax Board		213.00	
				State Tax Court		446.00	
Number of 2019 County Tax Board decisions appealed to Tax Court				46.00			
Number of pending property tax appeals in State Tax Court				526.00			
Amount paid out by municipality for tax appeals in 2019				\$687,587.03			
				Percentage of Exempt vs. Non-Exempt Properties			
				6.96%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2019 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2019 Total Tax Rate	
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total					Mark "X" if Grand Total					Mark "X" if Grand Total					Mark "X" if Grand Total					

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	49,800.00	\$37,500.00	\$0.00	\$2,925.00	\$0.00	\$9,375.00
Supervisory Staff (Department Heads & Managers)	13.00	0.50	2,504,659.38	\$1,732,030.38		\$173,203.04	\$166,418.37	\$433,007.60
Police Officers (Including Superior Officers)	54.00	30.00	6,916,787.18	\$4,182,636.00	\$450,000.00	\$418,263.60	\$820,228.58	\$1,045,659.00
Fire Fighters (Including Superior Officers)	46.00		8,684,363.51	\$5,575,662.71	\$600,000.00	\$434,901.69	\$679,883.43	\$1,393,915.68
All Other Union Employees not listed above	45.00		7,195,497.55	\$4,370,247.57	\$635,000.00	\$340,879.31	\$756,808.78	\$1,092,561.89
All Other Non-Union Employees not listed above	37.70	53.50	3,664,400.62	\$2,472,140.00	\$50,000.00	\$192,826.92	\$331,398.70	\$618,035.00
Totals	195.70	89.00	29,015,508.24	\$18,370,216.66	\$1,735,000.00	\$1,562,999.56	\$2,754,737.86	\$4,592,554.17

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	54.00	\$12,239.00	\$660,906.00	52.00	\$12,239.00	\$636,428.00
Parent & Child	22.00	\$19,789.00	\$435,358.00	22.00	\$19,789.00	\$435,358.00
Employee & Spouse (or Partner)	25.00	\$24,453.00	\$611,325.00	25.00	\$24,453.00	\$611,325.00
Family	86.00	\$33,810.00	\$2,907,660.00	83.00	\$33,810.00	\$2,806,230.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	187.00		\$4,615,249.00	182.00		\$4,489,341.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	78	\$3,996.12	\$311,697.36	72	\$3,996.12	\$287,720.64
Parent & Child	5	\$7,992.24	\$39,961.20	5	\$7,992.24	\$39,961.20
Employee & Spouse (or Partner)	75	\$7,992.24	\$599,418.00	80	\$7,992.24	\$639,379.20
Family	27	\$25,537.56	\$689,514.12	25	\$25,537.56	\$638,439.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	185.00		\$1,640,590.68	182.00		\$1,605,500.04
GRAND TOTAL	372.00		\$6,255,839.68	364.00		\$6,094,841.04

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

yes

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
POLICE	4250.00	\$1,925,000.00	x		
FIRE	3350.00	\$1,950,000.00	x		
DISPATCHERS	33.36	\$7,167.24	x		
NON-UNION	1524.31	\$346,302.76		x	
PUBLIC WORKS	415.00	\$235,000.00	x		
POLICE CHIEF	221.06	\$157,265.78		x	
FIRE CHIEF	55.00	\$43,804.15		x	
TOWNSHIP ADMINISTRATOR	79.50	\$55,000.00		x	
CFO	78.00	\$49,000.00		x	
ENGINEER	60.50	\$32,266.05		x	
RECREATION DIRECTOR	87.50	\$25,516.51		x	
CONSTRUCTION OFFICIAL	149.50	\$54,011.25		x	
Totals	10303.73	\$4,880,333.74			
Total Funds Reserved as of end of 2019		\$1,483,826.74			
Total Funds Appropriated in 2020		\$500.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt		Current Year	2021	2022	All Additional Future
					Budget	Budget	Budget	Years' Budgets
Local School Debt	\$60,743,000.00	\$60,743,000.00	\$0.00	Utility Fund - Principal	\$965,000.00			
Regional School Debt			\$0.00	Utility Fund - Interest	\$120,000.00			
Utility Fund Debt				Bond Anticipation Notes - Principal	\$1,700,000.00			
Parking	\$4,188,000.00	\$4,188,000.00	\$0.00	Bond Anticipation Notes - Interest	\$195,000.00			
0			\$0.00	Bonds - Principal				
0			\$0.00	Bonds - Interest				
0			\$0.00	Loans & Other Debt - Principal				
0			\$0.00	Loans & Other Debt - Interest				
0			\$0.00	Total	\$2,980,000.00	\$0.00	\$0.00	\$0.00
<u>Municipal Purposes</u>				Total Principal	\$2,665,000.00	\$0.00	\$0.00	\$0.00
Debt Authorized	\$4,475,359.82		\$4,475,359.82	Total Interest	\$315,000.00	\$0.00	\$0.00	\$0.00
Notes Outstanding	\$7,083,022.00		\$7,083,022.00	% of Total Current Year Budget	4.84%			
Bonds Outstanding			\$0.00					
Loans and Other Debt			\$0.00					
Total (Current Year)	\$76,489,381.82	\$64,931,000.00	\$11,558,381.82	Description	Debt Not Listed Above			
Population (2010 census)	20,149			Total Guarantees - Governmental				
Per Capita Gross Debt	\$3,796.19			Total Guarantees - Other				
Per Capita Net Debt	\$573.65			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		\$10,301,981,767.00		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		0.11%		Bond Rating	Moody's	Standard & Poors	Fitch	
				Rating				
				Year of Last Rating				
				Mark "X" if Municipality has no bond rating		X		

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
